COMMERCE AND FINANCIAL

Exchanges May Be Ready to Part of Month.

MORE EARNINGS NEEDED

The Interstate Commerce Commission Hearing Begins Monday-Riggs

Bank Distributes Dividend.

Bither October 26 or November 2 are the two dates suggested in cotton circles as likely to be selected for the resumpas likely to be selected for the resumption of trading on the New York Cotton
Exchange. It is thought that it would
be advimable to have the first week's trading after resumption interrupted by a

prevent the successful consummation of internal and external the plan. The board, however, would not discuse reopening until everything was definitely settled.

Lee Discusses Railroads.

lvy L. Lee, of the Pennsylvania Rail-

months, with no relief in the shape of the directors would and a 10.8 per cent linerease in output, A review of the six months, February-July, shows July to have been the best months for growth over that period. These mass it months these three companies have shown a growth as now as 21 per cent in Martin. The period in the semi-annual dividend at the semi-annual

Accounts of every size invited-interest paid on all deposits.

The Washington Loan&TrustCompany

Cor. 9th and F Sts. JOHN JOY EDSON, President

W. B. Hibbs & Co.

New York Stock Exchange. Washington Stock Exchange Chicago Board of Trade.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds

Hibbs Building

5 AND 6% MONEY To Loan on D. C. Real Estate.

The Safest Investments

Are those that do not floctuate during the turbed conditions of the memory of stadt manbefs. Finit deed of trust notes (finis more
states), well secured on real estate in the Distriet of Uniumbia, constitute "gilt-edge" inwestments. They do not depend upon the
femancial impromishfully of individuals or sorportainers during their stability, and are exempt
from tradition as premonal property. We can
support such investments in amounts from 1868
support out. Send for booklet, "Concerning Lease
and investments."

Swartzell, Rheem & · Hensey Co., 727 Fifteenth Street Northwest, the 1914 income for energy was \$19,785,-995, as compared with \$18,048,347 for 1912, or an increase of 9.7 per cent Three large companies in the South Atlantic States were similarly treated for the five months, March-Fulz, and these were found to give a percentage increase of

PENNIG GOSSIP

five months, March-July, and these were found to give a percentage increase of 11.4 per cent.

The Middle Atlantic growth has had wide variations while the South Atlantic growth has been fairly steady. The effects of the war, if any, were not noticeable in the returns. The short time in July, which saw war conditions, apparently had no decided effect on the operating electric utility industry. electric utility industry.

Opening of Exchanges,

Hayden, Stone & Co. In their market letter say: There are three prime essentials to the reopening of the Stock Exchanges and a general restoration of normal conditions. First, the straightening out of the bank-ing and foreign exchange situation; second, provision for financing the cot-

Ing after resumption interrupted by a credit, is to be taken up a week from holidar which would occur should the exchange be reopened on November 2.

One of the managers said yesterday that the way toward reopening the exchange was being cleared. He said that while the details regarding the syndicate plan had not been settled, he now saw little likelihood of anything occurring to prevent the successful consumpation of industrial activity, both prevent the successful consumpation of industrial activity.

definitely settled.

Exports of cotton thus far this season are about one-sixth as large as those of a year-ago. Thus far we have shipped 250,000 baies. At an average price of \$40 a hale this mets the country \$10,000,000 as an exchange credit. Last year cotton exports up to this date averaged approximately \$60 a hale. The quantity shipped was 1,500,000 bales, resulting in a credit of \$50,000,000, or more than nine times the value of the outgoing cotton for the current season.

Lee Discusses Railronds. Now that the date of the rehearing of many close observers, the railroads of the United States will face demoralization. Dow, Jones & Co. to W. B. Hibbs & Co.

road, before the Pittsburg Chamber of Commerce, said in part:

"Even before the plague of war afflicted the family of nations, the United States was suffering from arterio scierosis, in that the bloof vessels of its commerce were hardening; failing to respond to the expanding business life of the country.

"All civilization is stricken. He is indeed a boid man who will prophery, but a jumpertant measure of success in their

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Western Union's report	for nine	months
ended September 30 is as	follows:	
	1904.	1913
Total revenue	55,629,600	\$33,554,578
Maintenance, repairs, and re-		0.00
serve for depreciation		6,376,385
Operating expenses, including		
cent of leased lines and taxes	21,505	24,322,402
Total expenses	20,512,000	\$30,689,500
Balance	\$4,887,400	\$3,234,996
Interest on broded debt	1,002,238	1,002,955

light.
While the Northwestern receipts were consider ably less than a week ago at 128 cars, they exceeded the receipts for the same day one year ago by 127 cars. There was a further falling off, in the receipts at Winnipeg, only 220 cars being credited to that market, while for the corresponding day last year receipts are 1.165 cars.

25 25 664 654 20 20 604

EAST BUFFALO CATTLE MARKET.

East, Suffaio, N. Y., Oct. IS.—CATTLE—Receipts, 300 head; market fairly active and steady, Prime steers, 2.70a10.00; butcher grades, 7.00a5.75.
CALVES—Receipts, 250 head; market active and 35c higher. Culls to choice, 4.00a12.00.
SHIREF AND LAMBS—Receipts, 2,100 head; market active and the choice, 4.00a1.00; culls to fair, 4.00a1.0; rearlings, 5.00a5.75; sheep, 2.00a5.00.
HCGG—Receipts, 250; market active. Yorkers, 8.40a.45; rigs, 4.50; mined, 8.00; heavy, 7.00a7.40; roughs, 2.60a.20; stags, 4.50a1.25.

NEW YORK COTTON MARKET.

New York, Oct. 16.—Liverpool furnished the senention of the day in cotton circles today. Early in
the morning a cable was posted from the greenitent
of the Liverpool Outson Association stating that, "in
view of the present values being far below 8 cerets,
it is suggested that money deposited (under the
Bejtember 3 agreement) with designated banks or

September 3 agreement) with designated banks or



WITH THE BELGIANS ON THE FIRING LINE.

View of an outpost of Termonde, Belgium, showing Belgian gun and sharpshooters at work. At the extreme right is a dog used to draw the light guns of the Belgians.

Chicago, Oct. 15.—England and France, as well as Norway, were in the wheat market on the buying side in a libecal manner today. Their purchases at Chicago were reported at 380,000 boshels, and an additional amount was taken at the Gulf as well as the Atlantic ports to make up 1,200,000 boshels for the day. Foreigners also were buyers of wheat for inres at Chicago, as well as in the Southwestern markets. Kainsa City reported good sales there for export. 2,90, in sacks. Convert on out wis the Gulf, and which was not included in the sales referred to above.

George Fuller, of the Bartlett-Franier bouse, wired from New York today that Gulf No. 2 winter wheat is relatively 30% per bushel chaper than Chicago; that it is selling December prices to 'score f. o. h. steamers, while the Chicago wheat could 5% of over f. o. b. at Atlantic seaboard, with only 2pe bushel difference in ocean freights.

A private cable received from Liverpool quoted the wheat market there as firm, with the offerings light.

While the Northwestern receipts were considerably less than a week ago at 128 cars, they exceeded the receipts for the same day one year ago by 127 cars. There was a further failing off, in the receipts. Packet, PICTURE ACTUALLY MADE DURING STREET

NEW YORK MONEY.

at Winnipee, only 120 cars being credited to that market, while for the corresponding day last year receipts were 1,166 cars.

There were losses in corn of %a%e, but there was some reaction and advance from the lowest iereds of the semion. Longs were the principal sellers, and their offerings were quite a weight and but poorly taken care of. There was a little better demand at the decline, with aslas of 25,000 bushels. Country offerings were smaller than heretofore, being restricted by unfavorable weather.

The export trade in oats was fairly active, with the total sales fooding up 500,000 boshels. Prices for the day were %a%e lower. Western receipts were 1,044,000 bushels, compared with 706,000 bushels for the corresponding day last year.

There was a partial reversal in the markets for hog products, as many of the speculative buyers of Wednesday were on the selling afte. Close: Furnished by W. B. Hibbs & Co.

WHEAT— Open. High. Low. Close. Purcelled by 1,154 1.175, 1.1754, 1.175 1.1754, 1.175 1.1754, 1.175 1.1754, 1.175 1.1754, 1.175 1.1755, 1.

CHICAGO PRODUCTS.

| Dispersion | Color |

and that many valuable suggestions have been the converse to t

REAL ESTATE TRANSFERS.

Sq. 6590 its 207 & 284 bit 27 Long Meadows—ALLEN, Chas G & Harry M Peckard trav to Sam'l G Eberly \$1,600 (N of Eramer, W of 17th at net)

is assigned to the Sixth Cavalry. He is relieved from duty on general recruiting service and at Columbus Barracks, Ohio, to take effect November 7, 1914.

NAVAL ORDERS.

Commander D. W. Todd, commissioned from July 1, 1914.
Commander C. L. Hussey, to general board, Navy Department, Washington, D. C. Lieut, Commander W. W. ashington, D. C. Lieut, Commander W. W. Saboock, commissioned from July 1, 1914.
Lieut, Commander W. W. Galbraith, commissioned from July 1, 1914.
Lieut, Commander J. L. Hileman, commissioned from July 1, 1914.
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Lieut, J. W. W. Cumm

Lieut H. S. Babbit, commissioned from July 1, 1914.
Lieut Robert Wallace, to Florida as engineer officer.
Lieut R. C. Grady, to K.-3.
Lieut H. G. Fuller, to Birmingham as 1235 24 x 1235 14 x 1235

d Lieut. Robert Wallace, to Florida as engineer officer.

I Lieut. R. C. Grady, to K.-2.
Lieut. R. C. Grady, to K.-2.
Lieut. H. G. Fuller, to Birmingham as navigator.
Lieut. (jumor grade) L. P. Johnson, commissioned from June 5, 1914.
Lieut. (jumor grade) J. B. Rutter, commissioned from June 5, 1914.
Lieut. (jumor grade) J. B. Oldendorf, commissioned from June 5, 1914.
Lieut. (jumor grade) B. G. Coman, commissioned from June 5, 1914.
Lieut. (jumor grade) B. H. Bennett, commissioned from June 5, 1914.
Lieut. (jumor grade) R. H. Bennett, commissioned from June 5, 1914.
Lieut. (jumor grade) B. H. Bennett, commissioned from June 5, 1914.
Lieut. (jumor grade) B. H. Bennett, commissioned from June 5, 1914.
Lieut. (jumor grade) B. H. Crosby, to grade) H. H. Crosby, to grade J. M. Lieut. (jumor grade) B. Brown, commissioned from June 5, 1914.
Lieut. (jumor grade) Monroe Kelly, to Womins.
Lieut. (jumor grade) Monroe Kelly, to Womins.
Lieut. (jumor grade) Monroe Kelly, to Monroe Field Monroe Kelly, to Womins.
Lieut. (jumor grade) Monroe Kelly, to Monroe Field Monroe Kelly, to Monroe Field Monroe Kelly, to Monroe Monroe Monroe Monroe Monroe Monroe Kelly, to Monroe Kelly, to Monroe Mon

1914.
Assistant Surgeon C. W. Depping, M.
R. C., commissioned from September 2.

R. C., commissioned from September 14, 1814.
Assistant Surgeon Nattkemper, M. R. C., commissioned from September 11, 1814.
Assistant Surgeon Wilson, M. R. C., commissioned from September 12, 1814.
Assistant Surgeon J. D. Target, M. R. C., commissioned from September 19, 1814.
Assistant Surgeon W. W. Cress, M. R. C., commissioned from September 19, 1914.
Past Assistant Paymaster W. H. Wilterdink, detached receiving ship at Mare Island, Cal., and Intrepld; to navy yard, Mare Island, Cal. FIGHTING IN THE TOWN OF ALOST, BELGIUM

AUSTRIANS ATTACKING RUSSIANS IN GALICIA Greatest of All

Archduchess Asks Prayers-Turks Reported Demobilizing Army-Mere Children Called to Colors.

By STEVEN BURNETT. Vienna (via Berlin and Amsterdam), Oct. 15.—The following official statement is issued here: "The general staff says the Russians ave occupied the fortified positions on the line of Stry, Sambor, and Midyra in Galicia. The Austrians are

now attacking those positions.
"In the Carpsthians the Austrians occupied Toronya after four days of fighting and pursued the enemy in the direction of Wyskow."

direction of Wyskow."

Archduchess Elizabeth issued the following appeal to the women of Austria-Hungary:

"Now that our brothers fight for our right and liberty, a no less important, serious and difficult duty is reserved for us. We must eliminate conspicuous dressing and frivolity.

"Let us all abandon amusements and devote ourselves to prayer for the success of our brothers."

London, Oct. 15.—An imperial decree has been issued in Vienna calling to the colors three classes of citizens under twenty years of age, a Central News dispatch says. Another states that the Turkish government

CLUBS ENGAGE SEATS FOR "SOCIETY CIRCUS"

Officials of Red Cross Will Occupy Boxes, as Well as Officers of Many Women's Clubs.

BIG RELIEF FUND EXPECTED

Washingtonians have the circus fever and the carnival of sixteen big sensational feats to be held all next week in Convention Hall is to be well attended and net a big sum for the Red Cross relief fund, if heavy advance sale of the choicest seats is any indication.

Besides many society people and mem-bers of Congress, who have bought out practically all of the sixty boxes for the opening night, several societies and clubs have engaged large blocks of reserved seats for their members. One organiza-tion has agreed to take more than 200

Officials of the Red Cross are to occupy boxes and officers of several of the or-ganizations affiliated with the Federation of Women's Clubs are arranging box parties and have made reservations. Already it is assured that Saturday mat-inee will attract to Convention Hall the largest attendance it has ever claimed. The tickets for Saturday matines, "Chil-dren's Day," will not be on sale for sev-eral days, but the headquarters of the management of the "Society Circus" al-

ready has received requests for reserva-tions of more than 1,600 seats for this one erformance.

Despite the careful insistence of the management that the public should not mistake the name "Society Circus" as in-dicating that this production is by ama-teur talent, many have been deceived into supposing that local talent was to give

the show.

This is all-professional talent, taken This is all-professional talent, taken from the best circus and other amuse-ment enterprises and those familiar with this class of performace say that the pro-gram arranged for the "Society Circus" is the strongest bill of its kind ever played in the Capital.

To assist in the Red Cross relief work the two Washington street railway com-panies have agreed to advertise the

"Society Circus" on 400 cars all during next week, carrying large cards on the front of all the cars. REAL ESTATE TRANSFERS.

Worthington Jr joint tenants \$10, 11 55 mib tr \$2,200 & 1t 38 to \$2,000

Assistant Surgeon F. L. Conklin, M. R.

Assistant Surgeon F. L. Conklin, M. R.

C., commissioned from September 11, 1914.

Assistant Surgeon Arthur Freeman, M.

R. C., commissioned from September 11, 1914.

State of Market Surgeon Nattkemper, M. R.

C., commissioned from September 11, 1914.

(Sthard and Good Gertman ir est Freeda Gotthard Fred'k & Mabel helts of Mabel Gotthard Fred'k & Mabel helts of Mabel Gotthard to Jennie E Wilbert 310

(Sth at bot R I are & B at hw)

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"ROPE" IN CANNON WAS SNAKE.

Oralge. Tex. Oct. 15.—As five-foot smake was discovered in the muxile of an old Confederate cannon which has an old Confederate cannon which has lain in the courthouse yard for many years A negro working about the square and the snake's tall and thought it was a rope, the discovery being sade when he tried to pul it out.

Human Blessings

The most wonderful thing in the world is love expressed in the helpless infant.
And among those aids and comforts for aids and comforts for expectant mothers is the well known "Mother's Friend."

This is an external application to enable the abdominal muscles to become more pliant, to expand naturally without undur reals from the

pliant, to expand naturally without undue pain from the strain upon cords and ligaments.

states that the Turkish government a bottle to-day and write for bot has notified Emperor William of its Bradfield Regulator Co. 209 Lamar intention to demobilize its army on account of lack of money.

